

KELSEY PROPERTY

ST. JOHN'S, NEWFOUNDLAND

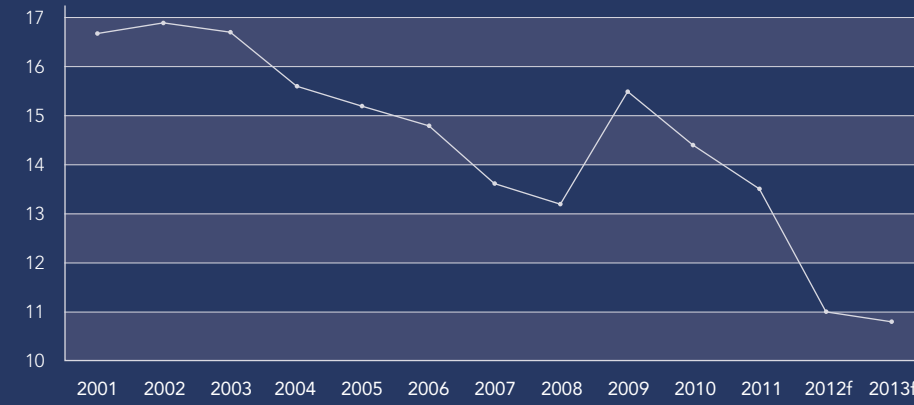


CANADA'S FASTEST GROWING RETAIL MARKET

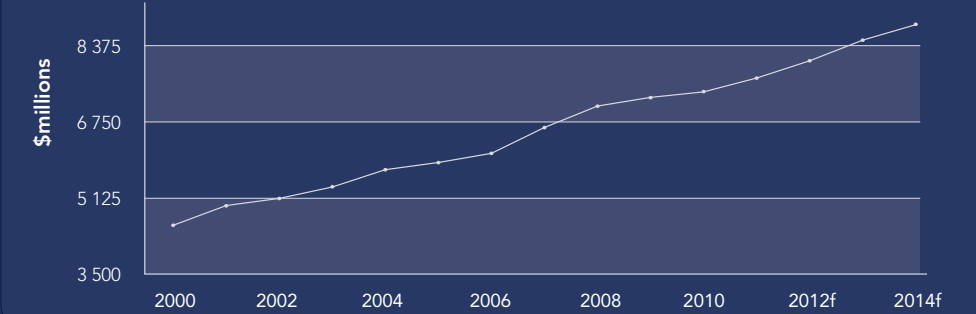
NEWFOUNDLAND AND LABRADOR IS POISED TO LEAD ALL PROVINCES IN ECONOMIC GROWTH IN 2011.

Employment and personal income are expected to record steady growth. These trends, combined with high levels of consumer confidence and the projected continuation of net immigration will support the forecasted increase in consumer spending for the foreseeable future.

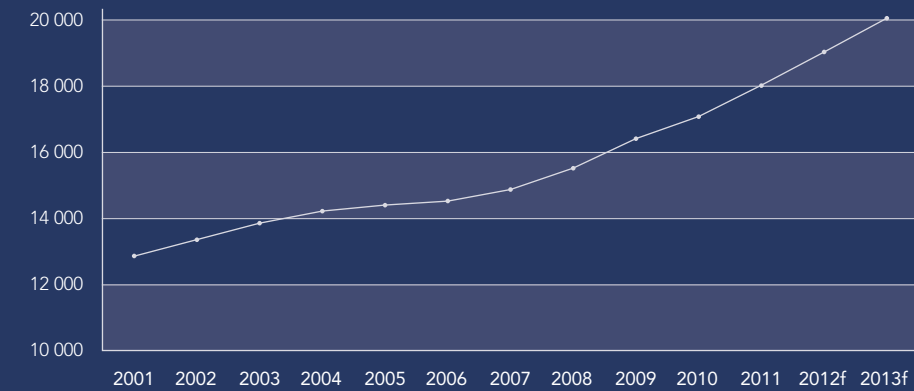
% UNEMPLOYMENT



RETAILS SALES NL ACTUAL VOLUME INCREASE



NL DISPOSABLE PERSONAL INCOME % INCREASE



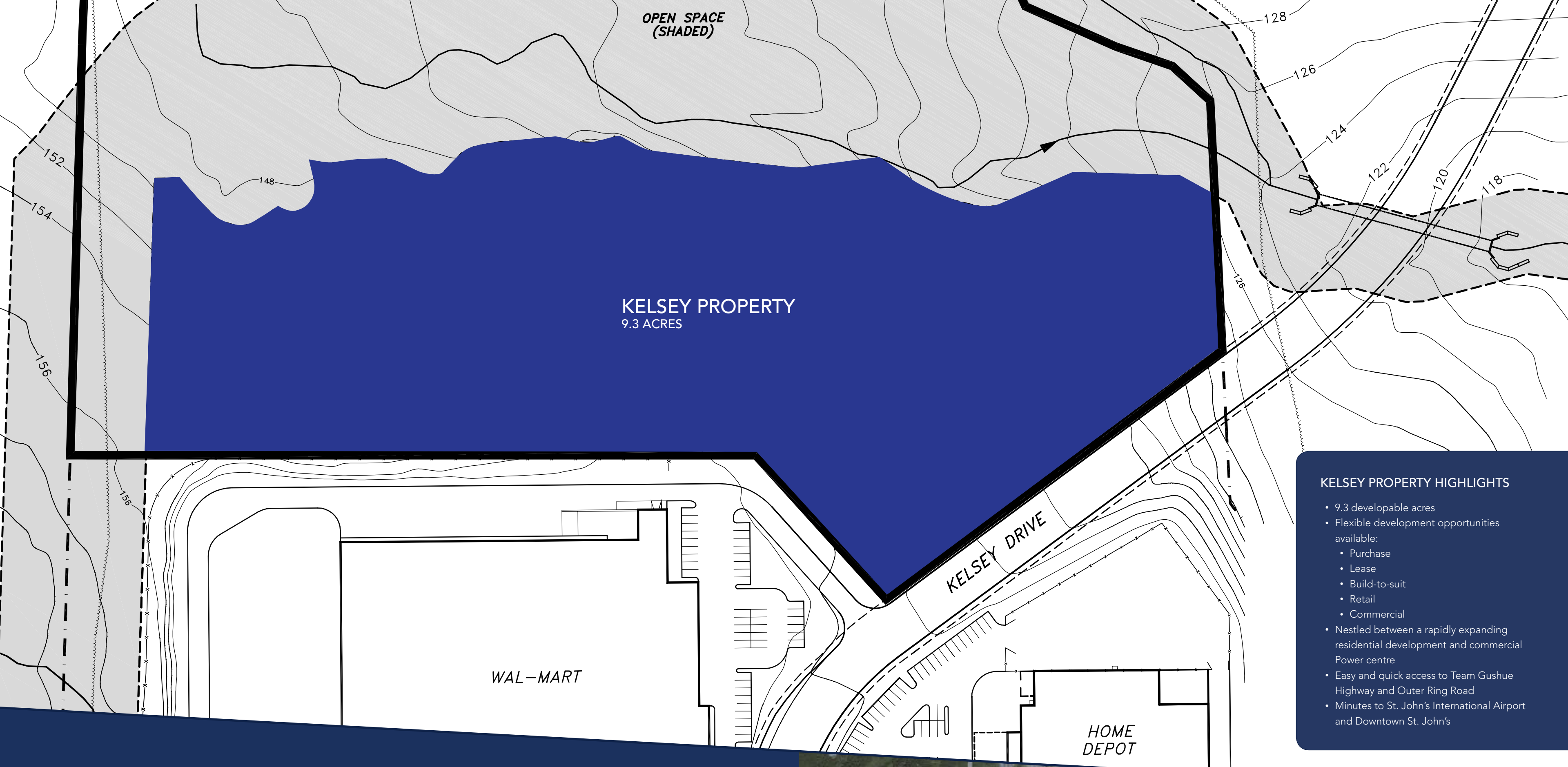
ST. JOHN'S METRO POPULATION



CALL OR EMAIL TODAY TO LEARN MORE ABOUT SOUTHLANDS POWER CENTRE SALES AND LEASING

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KELSEY PROPERTY HIGHLIGHTS

- 9.3 developable acres
- Flexible development opportunities available:
 - Purchase
 - Lease
 - Build-to-suit
 - Retail
 - Commercial
- Nestled between a rapidly expanding residential development and commercial Power centre
- Easy and quick access to Team Gushue Highway and Outer Ring Road
- Minutes to St. John's International Airport and Downtown St. John's

KELSEY PROPERTY

9.3 Acres located North of Wal-Mart on Kelsey Drive, neighboring the Kelsey Drive Retail Power Centre, within 10 minutes of the St. John's International Airport, Downtown St. John's, Donovan's Industrial Park and West end of St. John's.

With easy access to all major highways and tremendous exposure, this commercial zoned property has many potential uses, being

surrounded by a popular commercial centre and fast growing residential area.

Situated within a City which is experiencing and forecast to sustain a trend of strong economic growth across all sectors, and given its access to the surrounding developments, the land located at Kelsey Drive is a great opportunity for many businesses.

ABOUT THE AREA

St. John's is the most populous Census Metropolitan Area in the province, it is the second largest in the Atlantic Provinces after Halifax, with a population of 192,326 and growing. The St. John's CMA includes the neighbouring city of Mount Pearl and eleven other towns, the largest of which are Conception Bay South and Paradise.

